Historic, Archive Document

Do not assume content reflects current
scientific knowledge, policies, or practices.

A280.3449
F77F
cop2

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

U.S. DEPT OF AGRICULTURE
NATIONAL
JUN 1 1965

Federal Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. IX No. 4 April 1965

MARCH UNIFORM PRICE $4.07

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in March 1965, will receive a minimum uniform price of $4.07 per hundredweight for milk testing 3.5%. A butterfat differential of 6.9 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The $4.07 price for March 1965, is the same as the February 1965 price, but 11 cents above the March 1964 price.

ESTIMATED PERCENTAGES IN EACH CLASS

In accordance with §1047.22(1) the Market Administrator announced the following estimated utilization percentages for March 1965 on April 13, 1965.

	Skim Milk	Butterfat
Class I	75%	66%
Class II	25%	34%

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 24,697,565 pounds of milk to the Fort Wayne market during March 1965, of which 18,446,313 pounds or 75% was utilized in Class I by 15 pool handlers. Production was up 10.0% from February 1965. Class I utilization of producer milk was up 14.4% from February 1965. See page 6 for geographical source of milk pooled in the Fort Wayne market in December, 1964.

APRIL CLASS I PRICE $4.42

The March basic formula price of $3.22 (Wisconsin-Minnesota Series) was increased by the standard differential of $1.20 and neither reduced nor increased by a supply-demand adjustment to establish the Fort Wayne Class I price for April. This price of $4.42 is 2 cents above the March Class I price.

USDA ANNOUNCED SUPPORT PRICES FOR 1965-1966

The U.S. Department of Agriculture announced support prices for the marketing year beginning April 1, 1965 on March 18, 1965. The national average support prices of $3.24 per hundredweight for manufacturing milk and 59.4 cents per pound of butterfat reflects 75% of the parity prices for the two commodities. Comparable prices for the previous year, also at 75% of parity, were $3.15 and 58 cents.

The $3.24 price is for milk of national yearly butterfat test of 3.73%. A corresponding price for manufacturing milk of 3.5% would be $3.04 per hundredweight.

In carrying out the program to support prices to farmers for milk and butterfat, USDA will pay 1 cent per pound more for butter and $\frac{1}{2}$ cent per pound more for cheddar cheese. There will be no increase in the buying price of nonfat dry milk.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	March 1965 Reported Milk Pounds	March 1965 Reported BF Pounds	March 1964 Reported Milk Pounds	March 1964 Reported BF Pounds
Fluid Milk	15,591,412	544,883	13,216,776	463,862
Regular Skim Milk	295,883	1,270	270,330	1,268
2% Skim Milk	1,958,666	39,179	1,576,745	32,288
Buttermilk	144,319	1,854	113,365	1,081
Flavored Milk/Drink	735,495	22,737	605,665	17,695
Cream Mixtures	207,373	25,238	197,592	24,200
Light Cream	5,372	1,075	8,591	1,807
Heavy Cream	18,353	6,497	24,196	8,346
Sour Cream	22,416	4,135	26,808	4,985
Sub Totals	18,979,289	646,868	16,040,068	555,532
Plus Unaccounted For	20,358	1,457	13,463	2,885
Gross Total Class I Milk	18,999,647	648,325	16,053,531	558,417
Less Other Source Receipts	553,334	22,333	284,330	14,409
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	18,446,313	625,992	15,769,201	544,008
CLASS II MILK				
Class II Production	1,551,188	37,349	1,841,392	42,101
Sales to Nonpool Plants	4,817,629	298,717	4,673,101	270,115
Ending Inventory	1,985,173	78,212	1,719,974	69,012
Dumped or Livestock Feed	77,667	876	83,475	603
Class II Shrinkage	196,961	8,306	148,020	8,204
Gross Total Class II Milk	8,628,618	423,460	8,465,962	390,035
Less Other Source Receipts	185,860	3,591	38,189	360
Less Overages	1,327	4	1,420	448
Less Beginning Inventory	2,190,179	91,822	1,258,001	54,450
CLASS II PRODUCER MILK IN POOL	6,251,252	328,043	7,168,352	334,777
TOTAL PRODUCER MILK IN BOTH CLASSES	24,697,565	954,035	22,937,553	878,785

MISCELLANEOUS INFORMATION

	March 1965	March 1964	March 1963
Daily Class I Milk (Lbs.)	612,892	517,856	520,841
Current Month Compared With:		+ 18.4%	- 17.7%
Producer Milk (Lbs.) per Farm per Day	904	853	743
Current Month Compared With:		+ 6.0%	+ 21.7%
Gross Class I Milk to Producer Milk	76.9%	70.0%	82.0%
Pool Value of Producer Milk	$1,067,725	$962,723	$847,729
Value of Producer Milk per Farm	$ 1,212	$ 1,110	$ 993
Butter-Skim Powder Price	$ 3.03	$ 3.03	$ 3.01
Wisconsin-Minnesota Series	$ 3.22	$ 3.15	$ 3.09

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I Product Pounds	CLASS I Per-cent	CLASS I Ave. Test	CLASS II Product Pounds	CLASS II Per-cent	CLASS II Ave. Test	PRODUCER RECEIPTS (100%) Product Pounds	PRODUCER RECEIPTS (100%) Ave. Test	PRODUCER RECEIPTS (100%) No. of Producers
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846
Mar.	15,839,650	80.5	3.51	3,840,601	19.5	5.30	19,680,251	3.86	854
Apr.	15,186,201	75.6	3.50	4,897,648	24.4	4.52	20,083,849	3.75	863
May	15,156,334	65.8	3.51	7,870,710	34.2	3.80	23,027,044	3.61	872
Jun.	12,819,856	61.0	3.51	8,208,776	39.0	3.56	21,028,632	3.53	867
Jul.	13,744,763	68.1	3.45	6,427,697	31.9	3.67	20,172,460	3.52	881
Aug.	14,344,322	74.6	3.51	4,881,413	25.4	3.68	19,225,735	3.55	890
Sep.	14,360,070	78.8	3.47	3,863,174	21.2	4.27	18,223,244	3.64	896
Oct.	15,696,736	81.7	3.44	3,527,183	18.3	5.03	19,223,919	3.73	883
Nov.	15,472,742	79.2	3.50	4,073,713	20.8	5.20	19,546,455	3.86	891
Dec.	15,628,927	75.1	3.49	5,178,732	24.9	5.33	20,807,659	3.95	870
Ave.	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1959	3.002	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963									
Jan.	3.11	1.20	---	4.31	3.10	3.99	.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04	.072	.067	.070
Mar.	3.10	1.20	---	4.30	3.09	4.05	.072	.067	.071
Apr.	3.09	1.20	---	4.29	3.08	3.64*	.072	.067	.071
May	3.08	1.20	---	4.28	3.07	3.52*	.072	.067	.070
Jun.	3.07	1.20	---	4.27	3.08	3.46*	.072	.067	.070
Jul.	3.08	1.20	---	4.28	3.09	3.91	.072	.067	.070
Aug.	3.09	1.20	---	4.29	3.10	4.00	.072	.067	.071
Sep.	3.10	1.20	---	4.30	3.12	4.46*	.072	.069	.071
Oct.	3.12	1.20	---	4.32	3.14	4.47*	.075	.067	.073
Nov.	3.15	1.20	---	4.35	3.13	4.47*	.073	.067	.071
Dec.	3.16	1.20	---	4.36	3.13	4.03	.073	.067	.071
Ave.	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964									
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42			.070		

* "Louisville" plan in effect.

Consumer & Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742 - 7401

COMPUTATION OF WEIGHTED AVERAGE OR UNIFORM PRICE

(Based on reports of 15 Handlers)
March 1965

	Milk Pounds	Average Test	Class Prices At Test	Total Value	% of Pounds
Class I Producer Milk	18,446,313	3.3936	$4.32551	$ 797,897.51	74.69
Class II Producer Milk	6,251,252	5.2476	4.30092	268,861.15	25.31
Total Producer Milk	24,697,565			$1,066,758.66	100.00
Other Source Milk Priced Class I	20,763			952.98	
Total	24,718,328			$1,067,711.64	
Add: Value of Overage				13.11	
Total Pool Value				$1,067,724.75	
Less: Butterfat Adjustment to 3.5% Milk				61,876.80	Rate Per Cwt.
Add: 1/2 Unobligated Balance in Producer Settlement Fund				10,099.75	
Adjusted Value				$1,015,947.70	$4.110098
Less: Producer Settlement Fund Reserve				9,911.75	.040098
WEIGHTED AVERAGE OR UNIFORM PRICE FOR 3.5% MILK				$1,006,035.95	$4.07

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	625,992	$ 0.070	$43,819.44
Class II	328,043	0.067	21,978.88
Total	954,035	$ 0.069	$65,798.32

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of $4.07 for 3.5% milk is subject to adjustment by the producer butterfat differential of $.069 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MARCH 1965

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$3.8975	3.70	$4.2080	4.15	$4.5185	4.60	$4.8290
3.30	3.9320	3.75	4.2425	4.20	4.5530	4.65	4.8635
3.35	3.9665	3.80	4.2770	4.25	4.5875	4.70	4.8980
3.40	4.0010	3.85	4.3115	4.30	4.6220	4.75	4.9325
3.45	4.0355	3.90	4.3460	4.35	4.6565	4.80	4.9670
3.50	4.07	3.95	4.3805	4.40	4.6910	4.85	5.0015
3.55	4.1045	4.00	4.4150	4.45	4.7255	4.90	5.0360
3.60	4.1390	4.05	4.4495	4.50	4.7600	4.95	5.0705
3.65	4.1735	4.10	4.4840	4.55	4.7945	5.00	5.1050

R. J. Connolly
Market Administrator

Date Announced:
April 13, 1965

FORT WAYNE, INDIANA MARKETING AREA

SOURCE OF POOLED PRODUCTION BY GEOGRAPHICAL LOCATION *

December 1964

State and County	Approx. Ave. Distance From Fort Wayne	Pounds of Milk Delivered			% of Total Pounds Delivered	No. of Producers		
		Bulk Farm Tanks	Can Shippers	Total Delivered		Bulk Farm Tanks	Can Shippers	Total Producers
INDIANA:								
Adams	25	1,975,138	208,699	2,183,837	9.58	57	12	69
Allen	15	1,073,985	1,372,554	2,446,539	10.74	35	100	135
DeKalb	25	1,403,170	624,824	2,027,994	8.90	48	30	78
Elkhart	50	137,655		137,655	.61	5		5
Huntington	30	725,082	501,599	1,226,681	5.38	24	32	56
Jay	45	766,578		766,578	3.36	26		26
Kosciusko	45	1,027,817		1,027,817	4.51	36		36
LaGrange	45	800,504		800,504	3.51	22		22
Marshall	50	450,175		450,175	1.98	16		16
Noble	30	1,166,157	609,004	1,775,161	7.79	39	31	70
Steuben	40	1,329,539		1,329,539	5.84	39		39
Wabash	40	576,043	235,851	811,894	3.56	19	10	29
Wells	25	1,193,121	72,778	1,265,899	5.56	43	6	49
Whitley	20	1,752,151	739,962	2,492,113	10.94	56	36	92
TOTAL INDIANA:		14,377,115	4,365,271	18,742,386	82.26	465	257	722
OHIO:								
Allen	50	8,676		8,676	.04	1		1
Defiance	30	348,771	32,661	381,432	1.67	15	1	16
Mercer	45	48,973		48,973	.21	2		2
Paulding	25	320,196	78,819	399,015	1.75	7	5	12
Van Wert	30	403,337	11,285	414,622	1.82	16	1	17
Williams	40	481,856	26,624	508,480	2.24	20	1	21
TOTAL OHIO:		1,611,809	149,389	1,761,198	7.73	61	8	69
MICHIGAN:								
Branch	50	897,568		897,568	3.95	35		35
Calhoun	60	382,428		382,428	1.68	14		14
Eaton	70	120,465		120,465	.53	4		4
Hillsdale	50	436,046		436,046	1.91	15		15
Jackson	60	139,715		139,715	.61	4		4
Lenawee	50	10,000		10,000	.04	1		1
St. Joseph	50	294,082		294,082	1.29	11		11
TOTAL MICHIGAN:		2,280,304		2,280,304	10.01	84		84
GRAND TOTAL:		18,269,228	4,514,660	22,783,888	100.00	610	265	875

* Compiled From Payroll Reports